

Local Union 903 IBEW Pension Plan Authorization for Direct Deposit

Alabama Administrators
1717 Old Shell Road
Mobile, AL 36604
ADDITIONAL ASSISTANCE CALL
1-251-478-5412 OR 1-800-221-7025

CHECKLIST FOR DIRECT DEPOSIT FORM – Review items below to ensure that the form has been completed correctly.

- **VOIDED CHECK HAS BEEN ATTACHED** WITH THE BENEFIT RECIPIENT'S PREPRINTED NAME, ACCOUNT NUMBER AND ROUTING NUMBER.
- IF VOIDED CHECK IS NOT AVAILABLE FOR SAVINGS ACCOUNT, **A LETTER FROM THE FINANCIAL INSTITUTION ON THEIR LETTERHEAD HAS BEEN ATTACHED TO VERIFY THE NAME ON THE ACCOUNT ALONG WITH THE ROUTING AND ACCOUNT NUMBERS.**
- **THE BENEFIT RECIPIENT HAS SIGNED THIS FORM.**

I authorize Alabama Administrators in behalf of the **Local Union 903 IBEW Pension Fund** to initiate electronic credit entries, and if necessary, debit entries and adjustments for any credit entries in error to my checking and/or savings account listed on this form. This authorization will remain in effect until I have informed Alabama Administrators in writing that I wish to cancel it and Alabama Administrators has had reasonable time to effect such cancellation. I authorize and direct the Bank indicated on this form to correct any erroneous credits for money deposited to my account and refund such payments as being payments made under a mistake of fact for all payments subsequent to my death.

SIGNATURE

DATE

BE SURE TO ATTACH YOUR VOIDED CHECK

DIRECT DEPOSIT

Direct deposit of your monthly pension payment to your checking or savings account is a convenience offered by your Pension Plan. Each month, on the first day of the month, your account will automatically receive a deposit of your monthly pension benefit. You may cancel this option at anytime given sufficient notice to the Plan Manager by calling the Fund office. If you should die and the Pension Plan does not receive timely notice of your death, payments may continue to be deposited to your account. In such case, the bank will need to reimbursement the Pension Plan and if that is not possible the executor of your estate will be required to return (reimburse) the Pension Plan for any payments made after your death.

A voided check or letter from your financial institution is required to start
Direct Deposit.